

Dear Valued Customers

Iranol Oil Company is prepared to issue a tender for the products listed in the attached table, in accordance with the following general terms and conditions:

- **Closing Date: Up to 09:00, Sunday 25th January, 2026 Tehran local Time. Please provide us with a reachable direct phone number to call you back and make sure to be available at 09:00 AM to 05:00 PM, Sunday 25th January, 2026 Tehran local Time**
- Be noted your offer only will be valid if to send it to tender@iranol.ir and any other offers out of email tender@iranol.ir will be ignored by Iranol. Garbage and unclear inquiries all will be counted as null and not be participated in the tender.
- Please do not send your offer to other Iranol address emails after tender closing date and time. If any offer received after closing time, this will be ignored by Iranol and will be counted as null and not be participated in the tender.
- Participants must be committed to their offered price for 3 days, if any case, commitment is declined or canceled by the customer, Iranol has the right to put the company in export tender blacklist.
- If winner fails to load the cargo within delivery time mentioned on "Tender Table" for any reason, Iranol has the right to put the winner in export tender blacklist and cargo may sell to another party.
- Winners must be committed to their offered price, if any case, commitment is declined or canceled by the winner, Iranol has the right to put the company in export tender blacklist.
- Offering outside of Tender conditions such as Quantity, Packing, Laycan Date, and other conditions is not acceptable.

NOTICE 1: Price of each cargo will be considered independently.

NOTICE 2: **CARGO PO**, pricing will be calculated based on **(HSFO180 - X) \$/MT** which HSFO180 would be the price of published PLATTS (Middle East- PUABE00) on BL date for cargo B and on loading date Cargo D & E.

NOTICE 3: Please replace **X** with your highest price/offer. Only for the cargo (es) which your company can meet Iranol Tender general term and conditions.

NOTICE 4: **CARGO A** is baskets of products.

NOTICE 5: **CARGO D** Packing is in bulk, and buyer is responsible for providing flexi tanks /cost of storage /cost of laboratory /etc on his own. Flexi tanks should be loaded at designated customs zones.

IRANOL TENDER TABLE

Tender Closing Date: 25th January, 2026, 09:00 AM

Company Name: Mobile Phone Number:

FOB TABLE:

CARGO	PRODUCTS	QUANTITY	DELIVERY TERMS	PACKING	PAYMENT	DELIVERY TIME	LIFTING/LAYCAN TIME	Requested Quantity	PRICE	CARGO
A*	IRANOL SN600 (TYPICAL SPEC)	2,000 MT	FOB BIK	Bulk	25% cash in advance – 7 working Days after confirming the PI + 75% On B/L	ACCORDING TO LAYCAN	05-15 Feb 2026	X SN600	\$ SN600	A
	IRANOL Bright Stock (BS150) (TYPICAL SPEC)	1,000 MT						X BS150	\$ BS150	
B	IRANOL PO (Vis 100°C: 15-30 CST)	6,000 MT Up to 12,000 MT	FOB BIK	Bulk	25% cash in advance – 7 working Days after confirming the PI + 75% On B/L	ACCORDING TO LAYCAN	05-15 Feb 2026	X PO	Platts (HSFO180) – X PO	B
C	IRANOL SN150 (TYPICAL SPEC)	3,000 MT	FOB BIK	Bulk	25% cash in advance – 7 working Days after confirming the PI + 75% On B/L	ACCORDING TO LAYCAN	25 Jan-05 Feb 2026	X SN150	\$ SN150	C

*Typical Technical specification is as next page

IRANOL BASE OIL Typical Specification:

Typical physical characteristics

Characteristic	SN* 150-A	SN 500-T	SN 600-T	Bright stock	Test method ASTM
Kinematic viscosity @ 100 °C , cSt,	5	11	12	26	D-445
Viscosity index (VI)	85	85	85	85	D-2270
Flash point, °C	200	235	250	300	D-92
Pour point, °C	-3	-3	-6	-6	D-97
Density @ 15 °C, kg/m ³	0.870	0.885	0.890	0.900	D-1298
Sulphur content, (Wt %)	0.5	0.4	0.6	1	D-2622
Color	2.5	3.5	3.5	5	D-1500
NOAK (wt %)	10	6	6	2	D-5800
Carbon residue content,(wt %)	0.05	0.1	0.2	0.3	D-189

*Abadan Refinery

For more information, please follow the link:

<https://www.iranol.ir/en>

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EXWORK TABLE:

CARGO	PRODUCTS	QUANTITY	DELIVERY TERMS	PACKING	Requested Quantity	PRICE	CARGO
D	IRANOL PO (Vis 100°C: 15-30 CST)	2000 MT	EXTANK BIK	Bulk	..... X PO-BULK	Platts (HSFO180) - X PO-BULK	D
E	IRANOL RAE60 (Vis 100°C: 50-60 CST)	500 MT	EXWORK Tehran	Bulk	..... X RAE60-BULK	Platts (HSFO180) x X RAE60-BULK	E
F	IRANOL Heavy Slack Wax (SW40 - LIGHT COLOR)	500 MT	EXWORK TEHRAN	Bulk	..... X Light SW40-BULK	..... \$ Light SW40-BULK	F
G	IRANOL Heavy Slack Wax (SW40 LIGHT COLOR – SHD - FOB)	300 MT	FOB BND	Secondhand Drum	..... X LSW40-SHD-FOB	..... \$ LSW40-SHD-FOB	G
H	IRANOL Heavy Slack Wax (SW40-DARK COLOR) (Color \geq 4.0)	400 MT	EXWORK TEHRAN	Bulk	..... X Dark SW40-BULK	..... \$ Dark SW40-BULK	H
I	IRANOL Heavy Slack Wax (SW40 DARK COLOR – SHD -FOB) (Color \geq 4.0)	300 MT	FOB BND	Secondhand Drum	..... X DSW40-SHD-FOB	..... \$ DSW40-SHD-FOB	I
J	IRANOL Heavy Slack Wax (SW20)	200 MT	EXWORK TEHRAN	Bulk	..... X SW20-BULK	..... \$ SW20-BULK	J
K	IRANOL Light Slack Wax (SW10 - Oil Content \leq 10%)	200 MT	EXWORK TEHRAN	Bulk	..... X SW10-BULK	..... \$ SW10-BULK	K
L	IRANOL FOOTS OIL (ABD) (Light SW with Oil Content more than 30%)	500 MT	EXWORK ABADAN	Bulk	..... X FOOTS-ABD	..... \$ FOOTS-ABD	L
M	IRANOL FOOTS OIL (ABD) - SHD (Light SW with Oil Content more than 30%)	500 MT	EXWORK ABADAN	Secondhand Drum X FOOTS-SHD-ABD \$ FOOTS-SHD-ABD	M

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CARGO	PRODUCTS	QUANTITY	DELIVERY TERMS	PACKING	Requested Quantity	PRICE	CARGO
N	IRANOL Petrolatum (PM-DRUM)	300 MT	EXWORK TEHRAN	NEW Drum	X PM-New Drum	\$ PM- New Drum	N
O	IRANOL DAO (De-Asphalted Oil)	1000 MT	EXWORK TEHRAN	Bulk	X DAO-BULK	\$ DAO-BULK	O
P	IRANOL PDA TAR (Asphalteen)	1000 MT	EXWORK TEHRAN	Bulk	X TAR-BULK	\$ TAR-BULK	P

- **General Terms and Conditions:**

- For any custom declaration of cargos IRANOL can only declare based on the packaging specified in the table above.
- If Cargo bought in Bulk and costumer changed the packing to steel drums, 13 USD/MT will be added to Bulk price for custom reasons. For IBC packing, 9 USD/MT will be added for the same reason. This added cost will not be considered for Flexi/Jumbo/ISO packings.
- Second-Hand Steel Drum (SHD) packing services will be provided by IOC by 50 USD/MT
- If Cargo bought in Bulk and costumer changed the packing to IBC/Drum, 2.5 USD/MT will be added to Bulk price as Iranol filling cost.
- Due legal restrictions, Packing Service should be done only by IRANOL or under IRANOL supervision.
- Payment: 25% cash within 7 days after PI issuance date + 75% cash before delivery or issuance of delivery slip No
- Delivery Time: Prompt after payment approved.
- Lifting Time: Within 7 days after issuance of delivery slip
- Please feel free to contact IRANOL Export Team members as below:

- Mrs. Ali Akbari: aliakbari@iranol.ir
- Mr. A. Goudarzi: goudarzi@iranol.ir

Mr. I. Kabiri: i.kabiri@iranol.ir

GOOD LUCK!