"In the name of God, the Beneficent, the Merciful"

Dear Valued Customers

Iranol Oil Company is prepared to issue a tender for the products listed in the attached table, in accordance with the following general terms and conditions:

- Closing Date: Up to 09:00, Monday 09th November,2026 Tehran local Time.

Please provide us with a reachable direct phone number to call you back and make sure to be available at 9:00 to 14:00, Monday 9th November,2026 Tehran local Time

- Be noted your offer only will be valid if to send it to **tender@iranol.ir** and any other offers out of email **tender@iranol.ir** will be ignored by Iranol. Garbage and unclear inquiries all will be counted as null and not be participated in the tender.

- Please do not send your offer to other Iranol address emails after tender closing date and time. If any offer received after closing time, this will be ignored by Iranol and will be counted as null and not be participated in the tender.

- Participants must be committed to their offered price for 3 days, if any case, commitment is declined or canceled by the customer, Iranol has the right to put the company in export tender blacklist.

- If winner fails to load the cargo within delivery time mentioned on “Tender Table” for any reason, Iranol has the right to put the winner in export tender blacklist and cargo may sell to another party.

- Winners must be committed to their offered price, if any case, commitment is declined or canceled by the winner, Iranol has the right to put the company in export tender blacklist.

- Offering outside of Tender conditions such as Quantity, Packing, Laycan Date, and other conditions is not acceptable.

NOTICE 1: Price of each cargo will be considered independently.

NOTICE 2: **CARGO C** Packing is in bulk, and buyer is responsible for providing flexi tanks /cost of storage /cost of laboratory /etc on his own. Flexi tanks should be loaded at designated customs zones.
NOTICE 3: **CARGO A** is baskets of products.

IRANOL TENDER TABLE

Tender Closing Date: Tuesday 9th November,2026, 09:00

Company Name: ……..…… **Mobile Phone Number:** ……..……

CARGO	PRODUCTS	QUANTITY	DELIVERY TERMS	PACKING	PAYMENT	DELIVERY TIME	LIFTING/LAYCAN TIME	Requested Quantity	PRICE	CARGO
A*	IRANOL SN500 (TYPICAL SPEC)	1,500 MT	FOB BIK	Bulk	25% cash in advance – 7 working Days after confirming the PI + 75% On B/L	ACCORDING TO LAYCAN	17-22 November 2026	X …… SN500	$ …… SN500	A
	IRANOL SN150 (TYPICAL SPEC)	1,500 MT						X …… SN150	$ …… SN150	
B	IRANOL PO (Vis 100°C: 15-30 CST)	6,000 MT	FOB BIK	Bulk	25% cash in advance – 7 working Days after confirming the PI + 75% On B/L	ACCORDING TO LAYCAN	15-20 November 2026	X …… PO	$ …… PO	B

***Typical Technical specification is as next page**

IRANOL BASE OIL Typical Specification:

Typical physical characteristics

Characteristic	SN* 150-A	SN 500-T	SN 600-T	Bright stock	Test method ASTM
Kinematic viscosity @ 100 °C , cSt,	5	11	12	26	D-445
Viscosity index (VI)	85	85	85	85	D-2270
Flash point, °C	200	235	250	300	D-92
Pour point, °C	-3	-3	-6	-6	D-97
Density @ 15 °C, kg/m^3	0.870	0.885	0.890	0.900	D-1298
Sulphur content, (Wt %)	0.5	0.4	0.6	1	D-2622
Color	2.5	3.5	3.5	5	D-1500
NOAK (wt %)	10	6	6	2	D-5800
Carbon residue content,(wt %)	0.05	0.1	0.2	0.3	D-189

**Abadan Refinery*

For more information, please follow the link:

https://www.iranol.ir/en

IRANOL TENDER TABLE

Tender Closing Date: Tuesday 9th November,2026, 09:00

Company Name: ……..…… **Mobile Phone Number:** ……..……

CARGO	PRODUCTS	QUANTITY	DELIVERY TERMS	PACKING	PAYMENT	Requested Quantity	PRICE	CARGO
C	IRANOL PO (Vis 100°C: 15-30 CST)	2000 MT	EXTANK BIK	Bulk	25% cash within 3 days after PI issuance date + 75% cash before delivery	X …… PO-BULK	…… PO-BULK	C
D	IRANOL Heavy Slack Wax (SW40)	500 MT	FCA TEHRAN	Bulk	25% cash within 3 days after PI issuance date + 75% cash before delivery	X …… SW40-BULK	$ …… SW40-BULK	D
E	IRANOL Heavy Slack Wax (SW40 – IBC)	300 MT	FCA TEHRAN	IBC	25% cash within 3 days after PI issuance date + 75% cash before delivery	X …… SW40-IBC	$ …… SW40-IBC	E
F	IRANOL Heavy Slack Wax (SW40 – SHD)	300 MT	FCA TEHRAN	SH Drum	25% cash within 3 days after PI issuance date + 75% cash before delivery	X …… SHD-FCA	$ …… SHD-FCA	F
G	IRANOL Heavy Slack Wax (SW40– SHD)	300 MT	CPT TURKEY (Kutahya)	SH Drum	30% cash within 3 days after PI issuance date + 70% at Destination before delivery	X …… SW40-SHD-CPT	$ …… SW40-SHD-CPT	G
H	IRANOL Heavy Slack Wax (SW40– SHD)	300 MT	FOB BND	SH Drum	30% cash within 3 days after PI issuance date + 70% Upon Custom Clearance	X …… SW40-SHD-FOB	$ …… SW40-SHD-FOB	H
I	IRANOL Heavy Slack Wax (SW20)	200 MT	FCA TEHRAN	Bulk	25% cash within 3 days after PI issuance date + 75% cash before delivery	X …… SW20-BULK	$ …… SW20-BULK	I
J	IRANOL Heavy Slack Wax (SW20-SHD)	200 MT	FCA TEHRAN	SH Drum	25% cash within 3 days after PI issuance date + 75% cash before delivery	X …… SW20-SHD	$ …… SW20-SHD	J
K	IRANOL Heavy Slack Wax (SW20- SHD)	350 MT	FOB BND	SH Drum	30% cash within 3 days after PI issuance date + 70% Upon Custom Clearance	X …… SW20-SHD-FOB	$ …… SW20-SHD-FOB	K
L	IRANOL Light Slack Wax (SW10 - Oil Content ≤10%)	200 MT	FCA TEHRAN	Bulk	25% cash within 3 days after PI issuance date + 75% cash before delivery	X …… SW10-BULK	$ …… SW10-BULK	L

IRANOL TENDER TABLE

Tender Closing Date: Tuesday 9th November,2026, 09:00

Company Name: …….…… **Mobile Phone Number:** …….……

CARGO	PRODUCTS	QUANTITY	DELIVERY TERMS	PACKING	PAYMENT	Requested Quantity	PRICE	CARGO
M	IRANOL FOOTS OIL (ABD) (Light SW with Oil Content more than 30%)	500 MT	FCA ABADAN	Bulk	25% cash within 3 days after PI issuance date + 75% cash before delivery	X …… FOOTS-BULK	$ …… FOOTS-BULK	M
N	IRANOL Petrolatum (PM)	200 MT	FCA TEHRAN	Bulk	25% cash within 3 days after PI issuance date + 75% cash before delivery	X …… PM-BULK	$ …… PM-BULK	N
O	IRANOL PDA TAR (Asphalteen)	1000 MT	FCA TEHRAN	Bulk	25% cash within 3 days after PI issuance date + 75% cash before delivery	X …… TAR-BULK	$ …… TAR-BULK	O

General Terms and Conditions:

- For FCA Tehran, loading place will be announced and custom will be done in Kaveh Special Economic Zone – Saveh Customs.
- For any custom declaration of cargos IRANOL can only declare based on the packaging specified in the table above.
    - If Cargo bought in Bulk and costumer changed the packing to steel drums, 13 USD/MT will be added to Bulk price for custom reasons. For IBC packing, 9 USD/MT will be added for the same reason. This added cost will not be considered for Flexi/Jumbo/ISO packings.
    - Costumer can offer for bulk and request SHD/IBC Packaging done by IRANOL. Costumer should provide packing and send to IRANOL filling place adding +3.0 USD/Mt to bulk price for filling cost.
- Due to legal restrictions, Packing Service should be done only by IRANOL or under IRANOL supervision.
- Delivery Time: Prompt after payment approved.
- Lifting Time: Within 7 days after issuance of delivery slip.
- Please feel free to contact IRANOL Export Team members as below:

    - Mrs. Ali Akbari: aliakbari@iranol.ir
    - Mr. A. Goudarzi: goudarzi@iranol.ir
    - Mr. I. Kabiri i.kabiri@iranol.ir

GOOD LUCK!